



City of Twin Oaks, Missouri

2024 Budget

MAYOR

Russ Fortune

BOARD OF ALDERMEN

Lisa Eisenhauer

Tim Stoeckl

April Milne

Dennis Whitmore

STAFF

Frank Johnson, City Clerk/Administrator

Paula Dries, Assistant City Clerk

John Williams, Public Works

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December 6, 2023

To the Honorable Mayor, Russ Fortune
And Members of the Board of Aldermen

Dear Mayor and Board Members:

The City adopted a budget for its 2024 Fiscal Year which begins January 1, 2024 at the Board of Aldermen meeting on December 6, 2023. It complies with Chapter 67 of the Revised Statutes of the State of Missouri which sets forth a number of requirements regarding budgets of its political subdivisions. Among those requirements are (1) that expenditures may not exceed projected revenues plus any unencumbered funds, and (2) the presentation of three years of revenues, expenditures, and change(s) in fund balance. The document provides detailed revenue and expenditure history:

- Actual amounts for years 2018 to 2022.
- Forecasted amounts for years 2023 and 2024.

The budget includes all revenues and expenditures for the five governmental funds maintained by the City: General, Parks and Stormwater, Road, Capital Improvements, and Sewer Lateral. Included in expenditures are operating costs, debt service requirements, and planned capital improvements for the coming year.

PROCESS

The 2024 budget preparation schedule is as follows:

• 2023	September-October	Staff develops revenue projections for 2024
• 2023	September 20	Board of Aldermen discuss and update Capital Improvement Plan for 2023-2024
• 2023	October	Staff preparation of funding needs based on current service levels
• 2023	October 18	Board of Aldermen work session on 2024 budget
• 2023	November 15	Public Hearing on the proposed 2024 budget
• 2023	December 6	Board of Aldermen adoption of budget
• 2024	January 1	Start of Fiscal Year 2024

REVENUES

Total 2024 budgeted revenues for all funds is \$1,636,300, an increase of 4.2% (\$66,623) from the projected 2023 total.

Sales taxes comprise 83% of expected 2024 revenues. Sales taxes are projected to remain strong with a mix of grocery, restaurant, and other retail. Inflation is expected to impact this as will new businesses. Five separate sales tax sources are expected to generate a total of \$1,354,600 in 2024, an increase of 3.7% from 2023 estimated revenue.

<u>Tax</u>	<u>Rate</u>	<u>Fund</u>	<u>2024</u>	<u>2023</u>
County-wide	1.00%	General	\$ 430,000	\$ 410,074
Local Option	.25	General	152,000	144,797
County Public Safety	.50	General	37,600	36,505
Use Tax		General	50,000	61,332
Capital Improvement	.50	Capital Imp	305,000	292,400
Park/Stormwater	.50	Park/Stormwater	<u>380,000</u>	<u>361,000</u>
Total			\$ 1,354,600	\$ 1,306,108

Other Revenues

Property tax revenue is based on the City's levy on Commercial Real Property of \$.461 per \$100 assessed valuation. The 2024 revenue is budgeted to be \$42,000.

Intergovernmental taxes comprised of revenues levied by other jurisdictions and shared with the City (including gasoline, cigarette, county road) total \$60,000 for 2024.

Licenses, permits, and fees comprised mostly of business licenses will total \$132,600 in 2024 compared to \$129,689 projected in 2023.

Investment income is expected to increase to \$46,100 (up 51% from 2023) as fund balances are estimated to provide idle funds of approximately \$2 million. Included in this revenue is interest recognized from a long-term lease.

EXPENDITURES

Overall, the City's 2024 Fiscal Year budget provides for planned expenditures of \$1,708,563. This represents an increase of \$356,238 or about 26% over forecasted expenditures of \$1,352,325 in Fiscal Year 2023. This significant difference is primarily due to an increase of \$259,083 in budgeted capital improvements. The following summarizes the categories of budgeted expenditures:

- **PERSONNEL SERVICES** - Personnel services include employee and elected official wages and related benefits. Expenditures of \$274,891 comprise 16.1% of the total budget. An increase of 5% in employee pay rates is provided in the 2024 budget.
- **ADMINISTRATIVE** - Administrative expenditures are comprised of various costs including insurance, government center costs, information technology, and office supplies. An increase of 2.5% (\$3,222) to \$129,900 is projected in the budget.
- **OPERATING** - Operating expenditures (17.5% of the total budget) in 2024 of \$298,250, an increase of 16.7% (\$42,751), from 2023 include sanitation

(residential trash collection) of \$65,000, snow removal (\$30,000), various utilities, park landscaping, and right-of-way landscaping and mowing (\$35,000). Further, various events including the July concert and fireworks (\$35,000) are planned. Significant increases in costs are expected for trash collection, fireworks and park landscaping.

- **POLICE SERVICES** - The City contracts for police services with the St. Louis County Police Department. The 2024 budget reflects a 2.6% increase in the contract and totals \$151,000 (8.8% of the total expenditures).
- **MAINTENANCE AND REPAIR** - The budgeted expenditures related to maintenance and repair included in the 2024 budget (\$75,700) are comprised of costs in the Road and Parks departments. Planned expenditures for roads have significantly increased in funding as compared to 2023, primarily due to capital projects.
- **DEBT SERVICE** - In February 2018, the City completed construction of a new Government Center. This was financed substantially through the issuance of \$1.6 million of Certificates of Participation – Series 2018. The certificates require annual debt service of about \$145,000, as well as a lump-sum principal payment of about \$715,000 in April 2027.

In January 2022, the City and the sole holder of its Certificates of Participation agreed to amend their debt agreement. The parties agreed that effective April 1, 2022 the term of the notes is extended an additional five (5) years to April 1, 2032 and the rate is set at 4.00% through April 1, 2027, at which time, it will be reset to the Wall Street Journal prime rate plus 0.75%, with a minimum rate of not less than 4.00%.

The 2024 budget provides the obligated debt payments totaling \$142,801 (8.4% of total expenditures) comprised of \$103,003 in principal and \$39,798 in interest.

- **CAPITAL IMPROVEMENTS** – The most significant category of expenditure in 2024 is \$568,571 in Capital Improvements. This comprises 33.3% of the total budgeted 2024 expenditures and reflects an increase of 83.7% from 2023.

The City updated its Capital Improvement Plan which is included in this document. In 2024 the plan includes \$387,573 from the Road Fund and \$112,798 from the Park and Stormwater Fund for the Crescent Avenue Sidewalk project.

TRANSFERS

The City will make three interfund transfers in 2024 as follows:

TO	FROM	PURPOSE	AMOUNT
Road Fund	Capital Fund	Supplemental funds for road related operating and capital project costs	\$565,000
Capital Fund	General Fund	Provide debt service funds, based on each fund's utilization of the City's	\$85,700
Capital Fund	Park and Stormwater Fund	Government Center built in Fiscal Year 2018	\$57,200

FUND BALANCE

The City has accumulated fund balances in anticipation of significant capital spending and to provide funds to stabilize and continue operations in the event of unforeseen business downturns or natural disasters, including pandemics. At the end of 2023 the City's fund balances are estimated to total over \$2 million. A small decrease (\$72,263) in total fund balances is projected by the 2024 budget resulting in about \$2 million at year end, including about \$1 million in the General Fund which represents unrestricted funds.

The City of Twin Oaks is heavily reliant on sales taxes to fund a high level of services. Political forces continue to threaten to change the applicability and distribution of local sales taxes that could disrupt the City's funding. Likewise, economic factors that affect consumer spending could have an adverse impact.

The Board of Aldermen finds it in the best interests of the City to maintain its various fund balances at or near their anticipated December 31, 2024 levels.

The City's strategic objectives underlying its budgeting process may be characterized as one that continues to provide a wide range of municipal services, as well as a superior level of services to City residents and business owners in a cost-effective manner, while at the same time continuing to responsibly improve those services and the City's investment in its capital assets. I believe this budget adequately meets those objectives.

This budget represents a significant amount of work on the part of both the Board and staff. I appreciate the efforts and contributions of both in the preparation of this budget.

Respectfully submitted,



Frank Johnson
City Clerk and Administrator



2024 BUDGET

ASSUMPTIONS AND POLICIES

Overall

Conservative approach

Sales Taxes

- Inflationary impact of 3%
- New retail to the City of about 2%
- Uncertainty of Use Tax
- Timing issues of sales tax distributions

Expenditures

- Personnel costs to generally increase 5%
- Capital Improvement Plan included in the budget

Transfers between funds

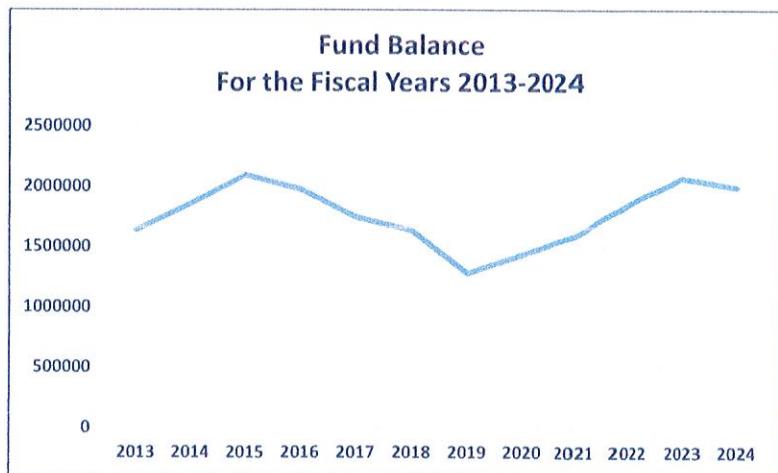
- Debt Service funded by transfers to the Capital Improvement Fund:
 - From General Fund \$85,700
 - From Parks Fund \$57,200
- Road Fund expenditures funded by transfer from Capital Improvement Fund of \$565,000

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-PROJECTED
YEAR ENDING, DECEMBER 31, 2023

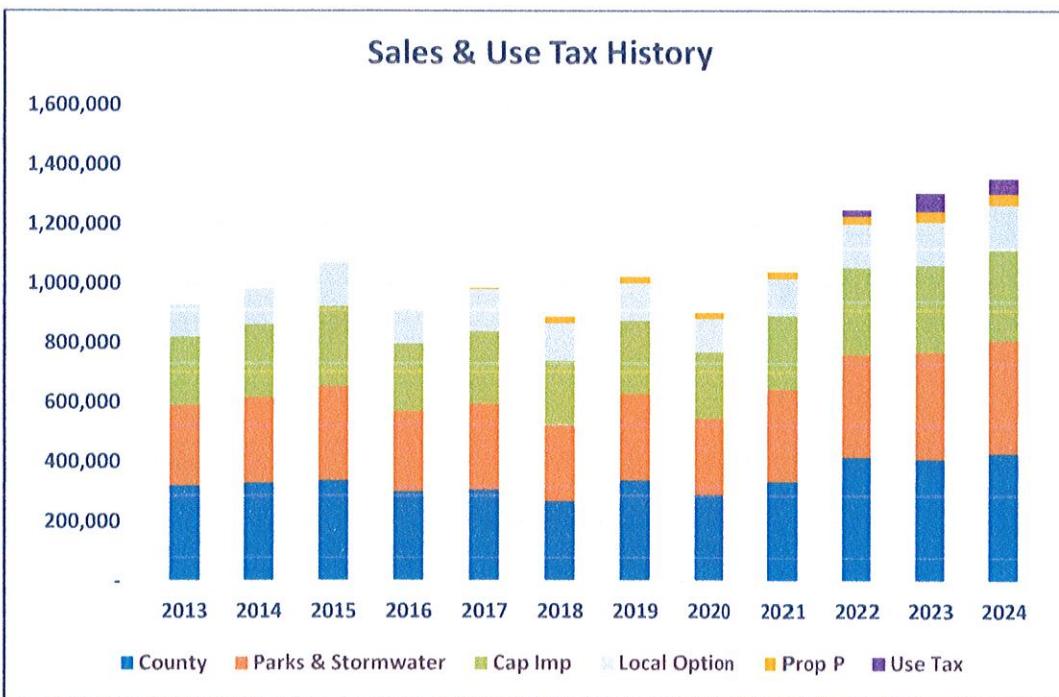
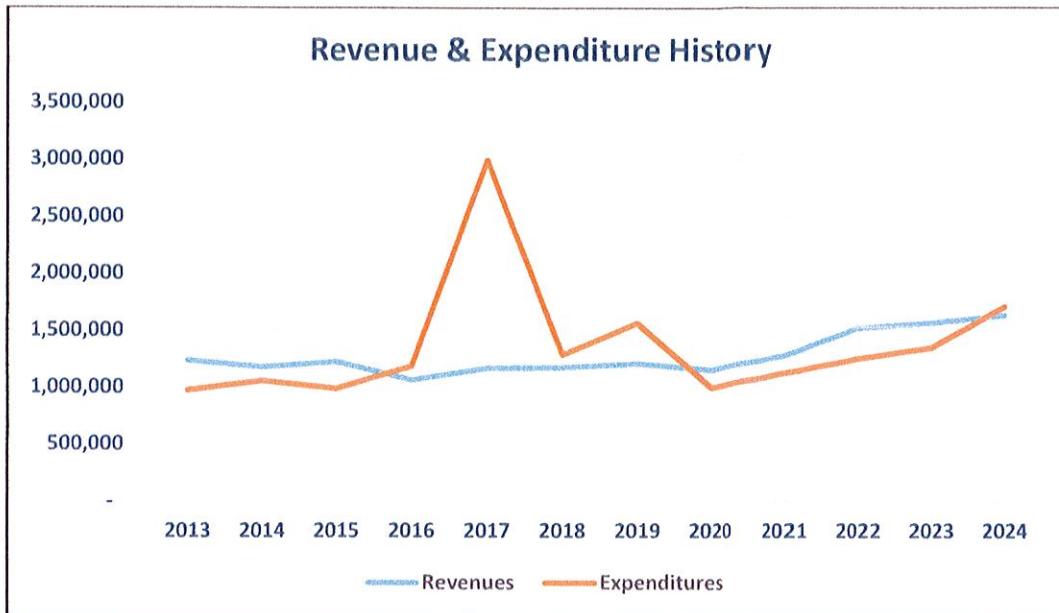
	Funds					All Funds Total		Percent Change
	Sewer	Cap Impr	Road	Parks & Stormwater	General	2023 Projected	2022 Actual	
Revenues								
Sales taxes	\$ -	\$ 292,400		\$ 361,000	\$ 652,708	\$ 1,306,108	\$ 1,249,621	4.5%
Property tax	-	-			42,386	42,386	45,324	-6.5%
Intergovernmental taxes	-	-	43,000		15,555	58,555	88,646	-33.9%
Licenses, permits, fees	4,700	-		3,160	121,829	129,689	118,265	9.7%
Miscellaneous	-	-			2,470	2,470	835	195.9%
Investment income	100	-		1,040	29,329	30,469	19,730	54.4%
Total	4,800	292,400	43,000	365,200	864,277	1,569,677	1,522,421	3.1%
Expenditures								
Personnel services	-	-	57,359	39,600	168,763	265,722	255,202	4.1%
Administrative	-	-	-	-	126,678	126,678	121,476	4.3%
Operating	5,000	-	80,250	86,850	83,399	255,499	280,862	-9.0%
Contractual	-	-	-	-	56,827	56,827	70,398	-19.3%
Police	-	-	-	-	145,610	145,610	142,167	2.4%
Maintenance and repair	-	-	13,500	36,200	-	49,700	62,812	-20.9%
Debt service	-	142,801	-	-	-	142,801	142,786	0.0%
Capital Imp-Stormwater	-	-	-	54,000	-	54,000	1,700	
Capital Imp-Park	-	-	-	119,188	-	119,188	50,809	
Capital Improvement-Road	-	-	136,300	-	-	136,300	126,291	73.1%
Total	5,000	142,801	287,409	335,838	581,277	1,352,325	1,254,504	7.8%
Excess (deficiency) of revenues over (under) expenditures	(201)	149,599	(244,409)	29,362	283,000	217,352		
Other Sources (Uses)								
Transfers In (Out)	0	(102,100)	245,000	(57,200)	(85,700)	0		
Change In Fund Balance	(201)	47,499	591	(27,838)	197,300	217,352		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
Fund Balance 12/31/2023	\$ 47,607	\$ 747,949	\$ 4,147	\$ 355,455	\$ 919,490	\$ 2,074,649		

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET
YEAR ENDING, DECEMBER 31, 2024

	Funds					All Funds Total		Percent Change
	Sewer	Cap Impr	Road	Parks & Stormwater	General	2024 Budget	2023 Projected	
Revenue								
Sales taxes	\$ -	\$ 305,000	\$ -	\$ 380,000	\$ 669,600	\$ 1,354,600	\$ 1,306,108	3.7%
Property tax	-	-	-	-	42,000	42,000	42,386	-0.9%
Intergovernmental taxes	-	-	45,000	-	15,000	60,000	58,555	2.5%
Licenses, permits, fees	4,700	-	-	3,200	124,700	132,600	129,689	2.2%
Miscellaneous	-	-	-	-	1,000	1,000	2,470	-59.5%
Investment income	100	-	-	1,000	45,000	46,100	30,469	51.3%
Total	4,800	305,000	45,000	384,200	897,300	1,636,300	1,569,677	4.2%
Expenditures								
Personnel services	-	-	57,341	38,228	179,322	274,891	265,722	3.5%
Administrative	-	-	-	-	129,900	129,900	126,678	2.5%
Operating	5,000	-	93,100	97,950	102,200	298,250	255,499	16.7%
Contractual	-	-	-	-	67,450	67,450	56,827	18.7%
Police	-	-	-	-	151,000	151,000	145,610	3.7%
Maintenance and repair	-	-	32,000	43,700	-	75,700	49,700	52.3%
Debt service	-	142,801	-	-	-	142,801	142,801	0.0%
Capital Imp-Stormwater	-	-	-	112,798	-	112,798	54,000	
Capital Imp-Park	-	-	-	25,000	-	25,000	119,188	
Capital Improvement-Road	-	-	430,773	-	-	430,773	136,300	83.7%
Total	5,000	142,801	613,214	317,676	629,872	1,708,563	1,352,325	26.3%
Excess (deficiency) of revenues over (under) expenditures	(201)	162,199	(568,214)	66,524	267,428	(72,263)		
Other Sources (Uses)								
Transfers In		142,900	565,000			707,900		
Transfers (Out)	0	(565,000)	0	(57,200)	(85,700)	(707,900)		
Change in Fund Balance	(201)	(259,901)	(3,214)	9,324	181,728	(72,263)		
Fund Balance 1/1/2024	47,607	747,949	4,147	355,455	919,490	2,074,648		
Fund Balance 12/31/2024	\$ 47,406	\$ 488,048	\$ 933	\$ 364,779	\$ 1,101,217	\$ 2,002,384		



Revenue & Expenditure and Sales Tax Trends



REVENUE BY FUND

General Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Revenues								
Sales and Use taxes								
Sales Tax (1%)	268,144	338,915	290,549	334,827	416,678	391,100	410,074	430,000
Local Option (.25 %)	126,808	125,405	112,473	123,834	145,676	135,900	144,797	152,000
STL County Public Safety (Prop P)	21,352	21,793	20,160	22,772	26,174	27,400	36,505	37,600
Use Tax	-	-	-	-	21,774	30,800	61,332	50,000
	416,304	486,113	423,182	481,433	610,303	585,200	652,708	669,600
Property taxes								
Property Tax-Real (Commercial)	28,460	19,196	51,025	40,498	41,608	36,900	41,735	41,500
Financial Institution	-	-	-	240	3,110	3,100	-	-
Railroad/Utility	437	375	706	531	606	500	651	500
	28,897	19,571	51,731	41,268	45,324	40,500	42,386	42,000
Intergovernmental taxes								
Motor Vehicle Sales Tax	3,765	2,988	3,710	4,275	4,213	3,900	5,507	5,500
Motor Vehicle Fee Increase	1,944	1,490	1,775	1,931	2,006	1,800	2,491	2,500
Franchise Fee (Charter, AT&T)	9,753	10,868	12,432	10,282	7,021	8,500	6,772	6,500
Cigarette Tax	861	809	818	756	788	500	785	500
	16,323	16,155	18,735	17,243	14,028	14,700	15,555	15,000
Intergovernmental grants								
	-	-	-	-	39,954	40,339	-	-
Licenses, permits and fees								
Occupancy Inspections/Permits	900	2,050	8,250	10,943	6,384	6,300	6,604	6,500
Fence Permits	105	-	25	175	25	100	25	100
Building Permits	907	1,264	3,350	865	1,210	1,500	350	1,500
Sign Permits	(273)	461	525	575	550	400	350	500
Site Work Permits	-	-	25	50	650	700	175	500
Fee Income; Misc.	63	10	195	550	750	100	-	-
Merchants Licenses	71,458	60,707	66,958	70,947	84,597	88,800	95,257	95,000
Liquor Licenses	3,250	3,161	3,563	3,188	2,888	2,900	2,887	3,000
Cellular Tower Lease	15,967	16,208	17,419	17,418	13,052	17,400	13,935	15,000
Development Process Application	10,216	-	1,500	1,500	-	1,500	1,500	1,500
Municipal Court	-	-	-	-	-	-	746	1,000
Board of Adjustment	-	300	-	-	-	100	-	100
	102,594	84,161	101,809	106,210	110,105	119,800	121,829	124,700
Miscellaneous Income								
	2,766	3,198	32,204	1,752	835	800	2,470	1,000
Investment Income-Interest								
	5,458	5,751	2,732	1,630	16,511	900	29,329	45,000
TOTAL FUND REVENUES								
	572,342	614,949	630,393	689,490	837,444	761,900	864,277	897,300

REVENUES BY FUND

Capital Improvement Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Revenues								
Cap Impr Sales Tax (.50%)	217,342	246,985	224,340	248,598	293,752	283,000	292,400	305,000
		13.64%	-9.17%	10.81%	18.16%		-0.46%	4.31%
Miscellaneous Income	-	-	5,051	-	-	-	-	-
Investment income-Interest	282	-	-	-	2,090	1,100	-	-
TOTAL FUND REVENUES	217,624	246,985	229,391	248,598	295,842	284,100	292,400	305,000

Park & Stormwater Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Revenues								
Stormwater/Parks Sales Tax	255,696	290,573	254,988	301,410	345,567	332,900	361,000	380,000
		13.64%	-12.25%	18.21%	14.65%		4.47%	5.26%
Non-Refundable Park Reservation				3,400	3,200	3,200	2,750	3,000
Commercial Permit Fee	600	100	400	500	200	100	290	200
Park Income	100,000	-	-	-	-	-	120	-
Investment Income - Interest	100,600	100	400	3,900	3,400	3,300	3,160	3,200
TOTAL FUND REVENUES	356,296	290,673	255,388	306,350	350,007	337,000	365,200	384,200

Road Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Revenues								
Road & Bridge Tax (STL County)	15,792	12,291	27,381	20,722	20,887	14,400	25,000	25,000
Motor Fuel Tax (State)	10,517	10,202	9,897	10,745	13,392	12,000	18,000	20,000
TOTAL FUND REVENUES	26,310	22,493	37,278	31,467	34,279	26,400	43,000	45,000

Sewer Lateral Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Revenues								
Sewer Lateral Fees	4,657	4,248	3,799	4,879	4,760	3,900	4,700	4,700
Investment Income-interest	296	1,951	215	44	90	100	100	100
TOTAL FUND REVENUES	4,953	6,199	4,015	4,923	4,849	4,000	4,800	4,800

EXPENDITURES BY FUND

General Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Personnel Services								
Wages Employees	99,167	106,979	76,058	92,128	96,136	109,300	100,264	107,531
Wages Trustees	20,400	20,400	21,930	18,870	20,400	20,400	20,400	20,400
Employee Benefits	7,182	8,703	14,182	15,923	15,862	16,900	15,451	16,900
Payroll Taxes	17,287	15,995	16,091	15,103	16,551	19,000	17,378	18,247
LAGERS	13,576	15,916	14,787	19,424	16,423	19,500	13,090	13,745
Unemployment Compensation	-	321	6,331	169	-	-	-	-
Payroll Processing Fees	1,802	1,760	1,940	1,900	2,197	2,300	2,180	2,500
	159,414	170,073	151,320	163,517	167,569	187,400	168,763	179,322
Administrative								
Building Permits	-	-	8,313	1,168	375	400	-	400
Occupancy Inspections	1,945	5,700	1,275	11,036	7,589	8,000	7,907	8,000
Other Permit Costs	-	-	-	-	1,425	1,500	-	1,000
City Property Expense	1,649	1,649	1,649	-	-	-	-	-
Town Hall	5,030	9,539	4,335	6,556	10,046	9,000	13,701	10,000
Crescent	1,709	4,552	-	14	1,398	1,400	1,340	1,400
Meetings	(74)	204	-	11	157	200	63	200
Administrative Events	4,808	4,563	1,417	3,871	5,676	3,500	6,096	6,000
Arbor Day Event	655	548	-	-	885	800	342	500
Night Out in the Park	-	452	329	300	300	300	-	300
Chill Cook Off	-	-	-	-	-	-	614	500
Government Center Open House	915	-	-	-	-	-	-	-
Dues, Education & Conferences	6,426	2,596	2,491	1,637	3,421	2,900	2,965	3,000
Mileage	694	240	-	110	177	200	180	200
Bank Service Charges	61	32	503	860	3,013	1,900	1,497	1,500
Community Room Supervising	573	594	440	64	510	500	500	500
Election Expense	315	297	295	363	308	500	440	500
Legal Notices/Publications	1,192	2,577	2,089	1,610	800	800	451	1,000
Insurance	29,740	28,793	26,008	28,557	29,077	31,600	39,160	37,000
Printing	2,237	1,590	1,639	2,349	2,332	2,700	1,100	2,000
Postage	884	568	585	1,312	1,863	1,800	1,022	1,500
Telephone	5,584	5,866	6,013	4,723	5,531	5,800	5,473	6,000
Equipment Purchase/Maint.	2,219	6,666	2,195	3,194	1,449	2,900	536	2,000
Service Contr & Annual Charges	5,476	8,320	12,572	10,902	10,290	11,400	9,750	10,000
IT and Web Hosting	13,830	15,677	20,092	16,202	14,424	16,900	16,587	17,000
Copier Lease	2,414	2,520	2,595	2,003	775	800	748	800
Cooler Rental	(17)	-	-	-	-	-	-	-
Window Cleaning	2,069	2,826	1,806	2,124	2,522	2,700	2,213	2,500
Codification	3,125	10,167	5,545	8,341	4,039	4,300	3,943	5,000
Fuel Expense	12,850	2,134	-	5,236	100	-	100	100
General Admin & Office Supplies	3,910	4,029	2,906	-	3,400	4,300	4,814	5,000
Court Administration	-	-	-	-	1,463	7,200	5,084	5,000
Miscellaneous	-	-	79	-	8,130	500	52	1,000
	110,219	122,699	105,167	112,542	121,476	124,800	126,678	129,900

EXPENDITURES BY FUND

General Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Operating								
Miscellaneous		235	929	-	-	-	477	500
Sanitation	43,260	44,272	46,030	51,401	44,820	51,000	52,249	65,000
Mosquito Control	385	176	494	0	532	700	444	500
Leaf Vacuuming	9,200	10,220	11,140	9,850	11,210	10,400	10,400	13,000
Utilities Town Hall & 50 Crescent	(4,839)	-	-	-	-	-	-	-
Crescent Ave Utilities	1,954	2,049	2,055	2,339	2,444	2,800	2,121	2,500
Electric - Town Hall	15,291	12,742	12,504	13,155	13,493	14,200	12,286	14,000
Gas - Town Hall	1,685	1,006	867	713	1,426	1,100	1,675	1,700
Sewer - Town Hall	509	412	299	319	417	400	514	500
Water - Town Hall	2,358	2,431	3,728	3,672	3,649	4,900	3,233	4,500
	69,803	73,543	78,046	81,450	77,990	85,500	83,399	102,200
Contractual								
Legal services	57,796	52,027	61,911	50,829	37,872	47,100	32,547	35,000
Legal - Nonrecurring	17,401	19,030	593	-	11,202	-	2,310	2,500
Auditing Fees	10,070	10,760	10,460	11,060	11,560	13,600	13,100	18,750
Accounting Fees	6,000	6,000	6,000	6,000	6,000	6,000	6,900	7,200
Engineering - General	24,340	18,361	10,410	6,703	2,789	3,300	995	3,000
Outside Labor	8,300	16,833	808	225	975	-	975	1,000
	123,907	123,011	90,181	74,817	70,398	70,000	56,827	67,450
Police Services	118,165	128,621	133,110	137,675	142,167	148,200	145,610	151,000
Lease Expense	3,369	(76)	-	-	-	-	-	-
TOTAL FUND EXPENDITURES	581,508	617,947	557,824	570,001	579,599	615,900	581,277	629,872

EXPENDITURES BY FUND

Capital Improvements Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Capital Improvements								
Capital Outlay	15,450	4,179	-	26,883	4,416	-	-	-
Twin Oaks City Center	93,572	-	-	-	-	-	-	-
Capital Project 3	32,650	-	-	-	-	-	-	-
Village Hall Construction	55	-	-	-	-	-	-	-
Cap Project - Website	154	-	-	-	-	-	-	-
	141,882	4,179	-	26,883	4,416	-	-	-
Debt Service								
Debt Service - Principal	81,209	84,331	87,889	91,454	95,149	95,200	99,003	103,003
Debt Service - Interest	61,578	58,297	54,883	51,332	47,637	47,700	43,798	39,798
	142,786	142,628	142,772	142,786	142,786	142,900	142,801	142,801
TOTAL FUND EXPENDITURES	284,668	146,807	142,772	169,669	147,202	142,900	142,801	142,801

Road Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Personnel								
Road Salaries	45,932	49,084	46,593	50,243	52,167	58,600	57,359	57,341
Operating								
Auto Expense	2,974	1,599	1,371	4,553	928	200	700	800
Fuel Expense	1,230	1,449	1,089	1,575	1,688	1,800	1,500	1,800
Snow Removal	24,394	47,567	11,918	23,066	29,322	38,200	12,000	30,000
Street Lights	8,380	14,656	1,997	7,977	9,762	8,200	10,000	10,000
Street Signs	184	24	65	152	10	-	500	-
Road Tools & Supplies	292	16	103	1,095	3,459	1,000	2,800	500
R-O-W Landscaping/Mowing	30,010	31,531	34,668	30,577	33,118	36,000	32,000	35,000
Tree Trimming/Emerg. Removal	4,775	3,700	1,675	0	-	-	750	-
Utilities - Road	14,502	11,772	16,968	10,178	18,721	10,500	20,000	15,000
	86,740	112,314	69,853	79,172	97,008	95,900	80,250	93,100
Maintenance and Repair								
Road Repairs & Maintenance	18,136	22,692	19,851	13,538	10,776	17,500	10,000	30,000
Road Irrigation Maintenance	-	902	1,332	751	2,142	-	3,500	2,000
	18,136	23,593	21,183	14,289	12,918	17,500	13,500	32,000
Capital Outlay								
Road Capital Projects	-	84,957	10,969	11,690	71,522	402,600	84,300	390,773
Road Capital Project 1	738	-	-	-	-	-	-	-
Road Engineering	36,858	16,379	9,360	27,033	50,354	58,000	52,000	40,000
	37,595	101,336	20,329	38,723	121,876	460,600	136,300	430,773
TOTAL FUND EXPENDITURES	188,403	286,328	157,958	182,427	283,968	632,600	287,409	613,214

EXPENDITURES BY FUND

Parks & Stormwater Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Personnel Services								
Park Salaries	32,094	34,383	30,658	34,391	35,467	39,600	39,600	38,228
Park Salaries - Security	18,375	4,253	-	-	-	-	-	-
	50,469	38,636	30,658	34,391	35,467	39,600	39,600	38,228
Operating								
Park Mowing	7,297	6,943	6,591	7,603	10,500	7,800	10,000	10,000
Park Landscaping	1,344	3,011	976	431	16,512	17,000	6,000	13,300
Vector & Chemical Control	8,585	855	15,861	12,920	7,040	7,600	9,000	8,000
Restroom Supplies	485	4,475	238	461	278	300	400	400
Fuel Cost	-	321	43	-	21	-	-	-
Events/Entertainment/Food	32	393	435	-	12	-	-	-
Water Party Event	-	120	-	1,109	2,293	-	-	-
Winter Lighting	2,970	2,511	2,456	3,271	3,557	3,300	4,500	4,500
Arbor Day Event	-	-	-	-	-	-	-	-
August Event (Concert)	900	7,197	-	600	850	1,000	600	1,000
Family Fun Day (October)	-	4,246	-	6,900	-	-	-	-
Easter Egg Hunt	1,023	-	562	-	717	1,000	1,000	1,000
Movie Night	-	-	-	-	-	-	750	750
Family Fun Day (October)	3,343	-	-	-	5,854	5,000	5,000	5,500
July Event (Concert/Fireworks)	31,323	30,392	375	28,871	34,395	35,000	30,000	35,000
June Event (Concert)	1,075	719	800	775	700	1,000	1,600	800
Copyright Fees	1,114	1,153	1,187	2,121	1,364	1,200	2,000	1,500
Facility Partnerships/Club Memb.	1,435	1,765	570	1,465	1,760	1,800	1,800	1,800
Park Promotions	782	-	1,335	-	-	-	-	-
Park Utilities	-	-	-	-	-	-	-	-
Electric (Park)	5,636	4,509	3,343	5,003	5,594	5,700	5,500	5,600
Sewer (Park)	241	-	-	-	-	900	1,300	1,300
Water (Park)	6,410	5,961	2,620	5,131	7,948	6,500	7,400	7,500
	73,995	74,571	37,391	76,662	99,394	95,100	86,850	97,950
Repairs and Maintenance								
Park Lease	-	-	500	-	200	-	200	100
Miscellaneous Expense - Park	-	4,000	69	-	627	100	600	500
Lake Expense	-	-	3,345	2,961	3,045	3,100	3,000	3,100
Park Tools/Equipment/Rental	3,599	4,246	5,499	1,323	967	1,000	1,800	2,500
Repairs/Maint - Storm Water	-	130	-	625	-	-	-	-
Park Repairs & Maintenance	19,882	8,073	(328)	7,746	4,948	3,000	1,500	6,000
Park Facility Maintenance	6,967	3,332	2,155	2,472	4,744	14,400	6,000	9,000
Park Inspections	4,561	3,278	450	2,558	2,558	3,500	3,500	3,500
Park Landscaping Maintenance	24,789	27,908	18,050	22,715	20,462	10,000	14,600	15,000
Park Irrigation Maintenance	1,658	2,909	2,977	1,137	2,363	2,000	2,000	2,000
Park Electrical Maintenance	1,290	1,318	-	1,668	9,980	3,000	3,000	2,000
	62,746	55,194	32,718	43,206	49,894	40,100	36,200	43,700

EXPENDITURES BY FUND

Parks & Stormwater Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Capital Outlay								
Repairs/Maint - Storm Water	-	130	-	625	-	-	-	-
Engineering - Storm Water	-	531	1,504	3,506	1,700	2,500	54,000	-
Capital Projects - Storm Water	-	181	-	-	-	-	-	112,798
Park Capital Projects	4,918	21,027	35,862	26,957	45,423	88,000	119,188	25,000
Cap Project -Lake Project	10,091	284,733	-	-	-	-	-	-
Cap Project -Park Cameras	-	8,156	-	-	-	-	-	-
Park Engineering	29,202	88	-	-	5,386	-	-	-
	44,211	314,846	37,366	31,088	52,509	90,500	173,188	137,798
TOTAL FUND EXPENDITURES	231,421	483,246	138,133	185,347	237,265	265,300	335,838	317,676

Sewer Lateral Fund

	Actual					Budget	Projected	Budget
	2018	2019	2020	2021	2022	2023	2023	2024
Sewer Lateral Repairs								
Sewer Lateral Repairs	-	1,923	3,993	20,943	6,470	4,000	5,000	5,000
TOTAL FUND EXPENDITURES	-	1,923	3,993	20,943	6,470	4,000	5,000	5,000

CITY OF TWIN OAKS, MISSOURI
SCHEDULE OF PARKS AND ROAD REPAIR AND MAINTENANCE PROJECTS
AS OF SEPTEMBER 30, 2023

FUND	NAME	DESCRIPTION	2023			2024
			Budget	Actual	Feast	
2-609.1	Drinking Fountain Decommission					MIN
2-609.3	Basketball court tree removal		\$ 4,825	\$ 4,825		
9-552	City Hall Sealing		\$ 3,031	\$ 3,031		
1-609	MSR Restriping			\$ 13,714		
1-609	MSR Curbs			\$ 21,500		
1-609	Curb Improvements				\$ 15,000	
1-609	Road Repair/Patching				\$ 15,000	
2-609	Golden Oak Path Fix				\$ 2,000	
2-609.1	Benches rebuild				\$ 2,000	
2-609	Sealing Access Road and Lot				\$ 3,000	
2-606	Lake Expense		\$ 3,100	\$ 2,516	\$ 3,291	\$ 3,100
2-607	Tools/equipment/rental		\$ 1,000	\$ 1,873	\$ 2,293	\$ 2,500
2-608	Stormwater		\$ -			
2-609.1	Facility Maintenance	Benches, toilet fixes	\$ 14,400	\$ 5,714	\$ 9,314	\$ 9,000
2-609.2	Park Inspections		\$ 3,500	\$ 2,108	\$ 2,983	\$ 3,500
2-609.3	Landscape Maintenance	Tree removal/pruning	\$ 10,000	\$ 10,625	\$ 13,125	\$ 15,000
2-609.4	Irrigation Maintenance		\$ 2,000	\$ 1,426	\$ 1,926	\$ 2,000
2-609.5	Electrical Maintenance		\$ 3,000			\$ 2,000
2-609	Park General RM	Two projects above	\$ 3,000	\$ 1,119	\$ 1,869	\$ 6,000
2-596	Misc. Expenses		\$ 100	\$ 114	\$ 139	\$ 100
1-607	Road Tools and Supplies		\$ 1,000	\$ 4	\$ 254	\$ 500
1-609	Road RM		\$ 17,500	\$ 2,702	\$ 37,916	\$ 30,000
1-609.1	Road Irrigation		\$ -	\$ 1,973	\$ 1,973	\$ 2,000
			\$ 58,600	\$ 30,174	\$ 75,083	\$ 75,700
			Park \$ 40,100	\$ 25,495	\$ 34,940	\$ 43,200
			Road \$ 18,500	\$ 4,679	\$ 40,143	\$ 32,500
2-610	Park Mowing		\$ 7,800	\$ 10,321	\$ 9,800	\$ 9,800
2-612	Park Landscaping	Annual plant purchases and mulching	\$ 17,000	\$ 5,453	\$ 5,500	\$ 13,300
1-610	Road Landscaping/Mowing		\$ 36,000	\$ 27,674	\$ 32,000	\$ 32,000
			\$ 60,800	\$ 43,448	\$ 47,300	\$ 55,100
			24,800		15,300	23,100
			35,800		32,000	35,800

CITY OF TWIN OAKS, MISSOURI
CAPITAL IMPROVEMENT PROGRAM
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024

PROJECT DESCRIPTION	Acct. No.	2023		2024
		Budget	Forecast	
Additional Town Hall Signage	4-702			
Additional Visitor Parking for Twin Oaks Park	2-701			
Boly Lane Entrance Improvement - Design	1-709		22,600	
Boly Lane Entrance Improvement - Construction	1-701			
Crescent Ave. Sidewalk - Design and Survey	1-709	58,000	52,000	
Crescent Ave. Sidewalk - Stormwater Analysis and	2-708	2,500	54,000	
Crescent Ave. Sidewalk - Construction (road)	1-701	384,400		387,573
Crescent Ave. Sidewalk - Construction (stormwater)	2-711			112,798
Crescent Ave. Sidewalk - ROW Negotiation	1-701	14,475	18,500	
Crescent Ave. Sidewalk - ROW Acquisition	1-701		40,000	
Crescent Road Repair - Design	1-709			40,000
Crescent Road Repair - Construction	1-701			
Double Inlet	2-701			
Dry Creek Bed Construction	2-701		6,300	
Hartzog Lane - Access Improvements	2-701			
Hartzog Lane - Turn Around/Trash Enclosure	2-701			
Intersection Planters Fix/Replacement	1-701			
Maintenance Facility	4-702			
Meramec Station/Big Bend Intersection	1-701			
Meramec Station Road - Additional Lighting	1-701			
North Bridge Waterfall Rebuild	2-701		17,688	
Park Electrical Upgrades (Pavilion and Addtl Lighting)	2-701			25,000
Pond Bridge - Replacement	2-701	88,000	95,200	
Radar Sign Replacement	1-701	3,750	3,200	3,200
Tennis Court Rebuild	2-701			
		<u>\$ 551,125</u>	<u>\$ 309,488</u>	<u>\$ 568,571</u>

SUMMARY BY FUND AND ACCOUNT NUMBER

CIST - Capital Projects	4-702	\$ -	\$ -	\$ -
Parks & Stormwater - Park Capital Projects	2-701	88,000	119,188	25,000
Parks & Stormwater - Stormwater Engineering	2-708	2,500	54,000	-
Parks & Stormwater - Parks Engineering	2-709	-	-	-
Parks & Stormwater - Stormwater Capital Projects	2-711	-	-	112,798
Road - Capital Projects	1-701	402,625	61,700	390,773
Road - Engineering	1-709	58,000	74,600	40,000
		<u>\$ 551,125</u>	<u>\$ 309,488</u>	<u>\$ 568,571</u>

LEGEND

New project

Change

MIN = More Information Needed